



غير مصنف

Agreement with Chinese Company to Establish Industrial and Commercial Zones in Free Areas



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The General Authority for Land and Maritime Ports signed a strategic memorandum of understanding with Chinese company Fidi Contracting, granting the company full investment rights for the free zone in Hassia in Homs Governorate, which covers an area of approximately eight hundred and fifty thousand square meters. The agreement aims to establish an integrated industrial zone comprising specialized factories and production facilities that meet local market needs and support the development of the industrial sector in Syria.

Under the memorandum, the Chinese company also obtained investment rights for three hundred thousand square meters of the free zone in Adra in Damascus Countryside Governorate, where modern commercial and service projects will be developed to meet the requirements of the local and regional **markets and enhance Syria's position as a regional center for attracting investments and** stimulating trade exchange.

The contract duration is twenty years, with the company committed to implementing project phases according to a specific timeline to ensure economic feasibility and enhance the role of free zones as a main driver for development and attracting foreign direct investment. This step is part of the **Authority's policy aimed at revitalizing Syrian free zones and attracting foreign capital,** especially from friendly countries, contributing to creating new job opportunities, technology

transfer, and increasing trade volume through Syria's land and maritime ports.

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